

# *Upstream Oil and Gas Project Portfolio 2024 – Strictly Confidential*



*“Becoming a Significant Energy Producer for **Indonesia**”*

# GROWTH MODEL

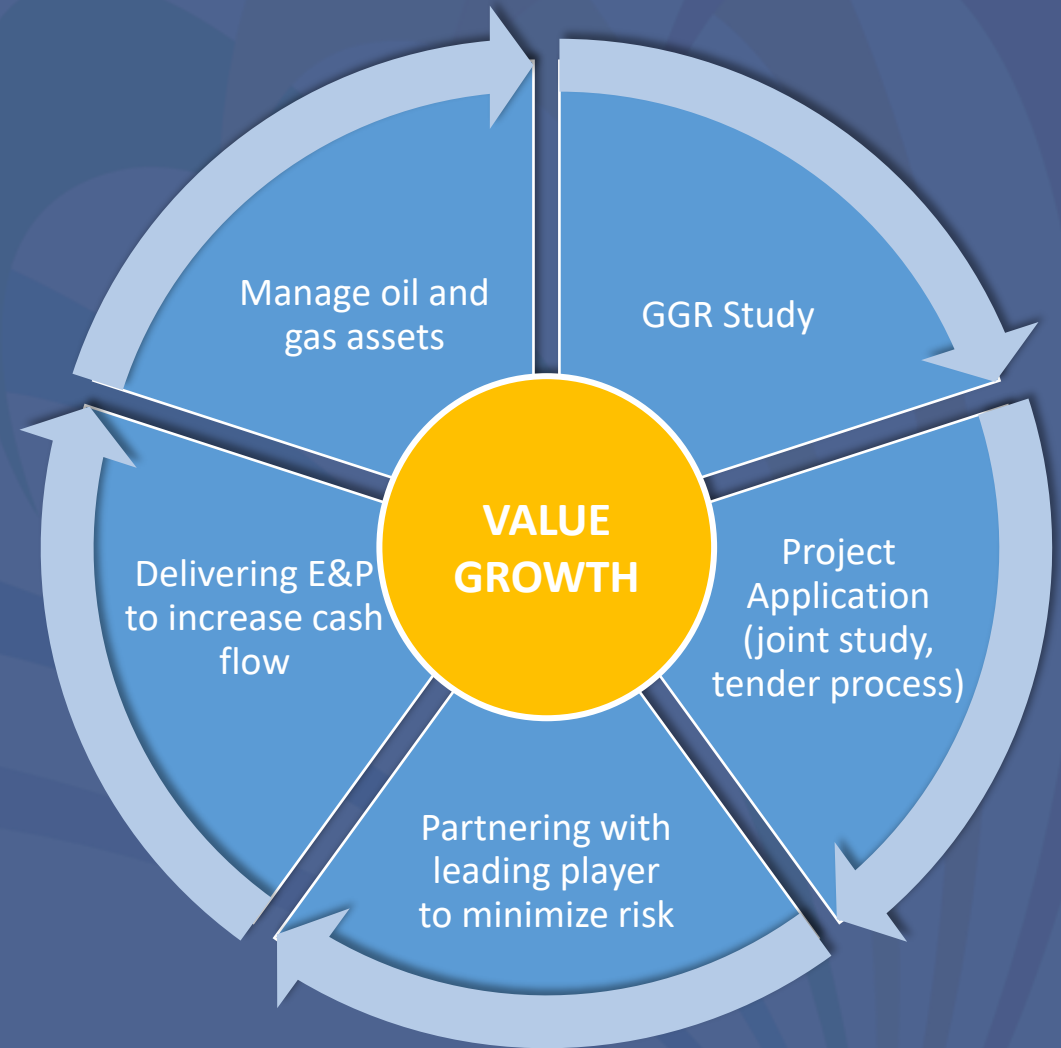
## Upstream Oil & Gas EP Business Model :

### Competitive advantage:

- Respected technical team with significant experiences in major domestic and international oil and gas fields
- Excellent network in the industry – Founder of **ASPERMIGAS** (Asosiasi Perusahaan Migas Nasional)

### How we create value:

- Intensive GGR ( Geological, Geophysical and Reservoir) study in regional area (main focus in Java and Sumatra)
- Conducting joint study with government authority / Pertamina to acquire prospective areas
- Partnering with other leading E&P player to combine resources, minimizing financial risk and building high grade oil and gas portfolio
- Safely deliver development projects. Focus on increasing cash flow and commercial reserves
- Consistently manage proven oil and gas assets and funding needs for future operations



A photograph of an oil and gas refinery at night, with various towers, pipes, and structures illuminated by lights. The image is overlaid with a dark blue gradient.

# **OIL & GAS**

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# **Project Portfolio**

# KPE J1J3 KSO – PERTAMINA PROJECT

In 2019 PERTAMINA awarded **PWS** a block in West Java. Currently PWS hold 51% interest in the PT. **Karavan Prima Energy (KPE)**, Operator of the KSO J1 and J3 block, West Java. The partner, private equity backed energy investor from Singapore – **Semeru Energy**, hold another 49% interest. Semeru committed to fund the first tranche project requirement up to USD 8 million.

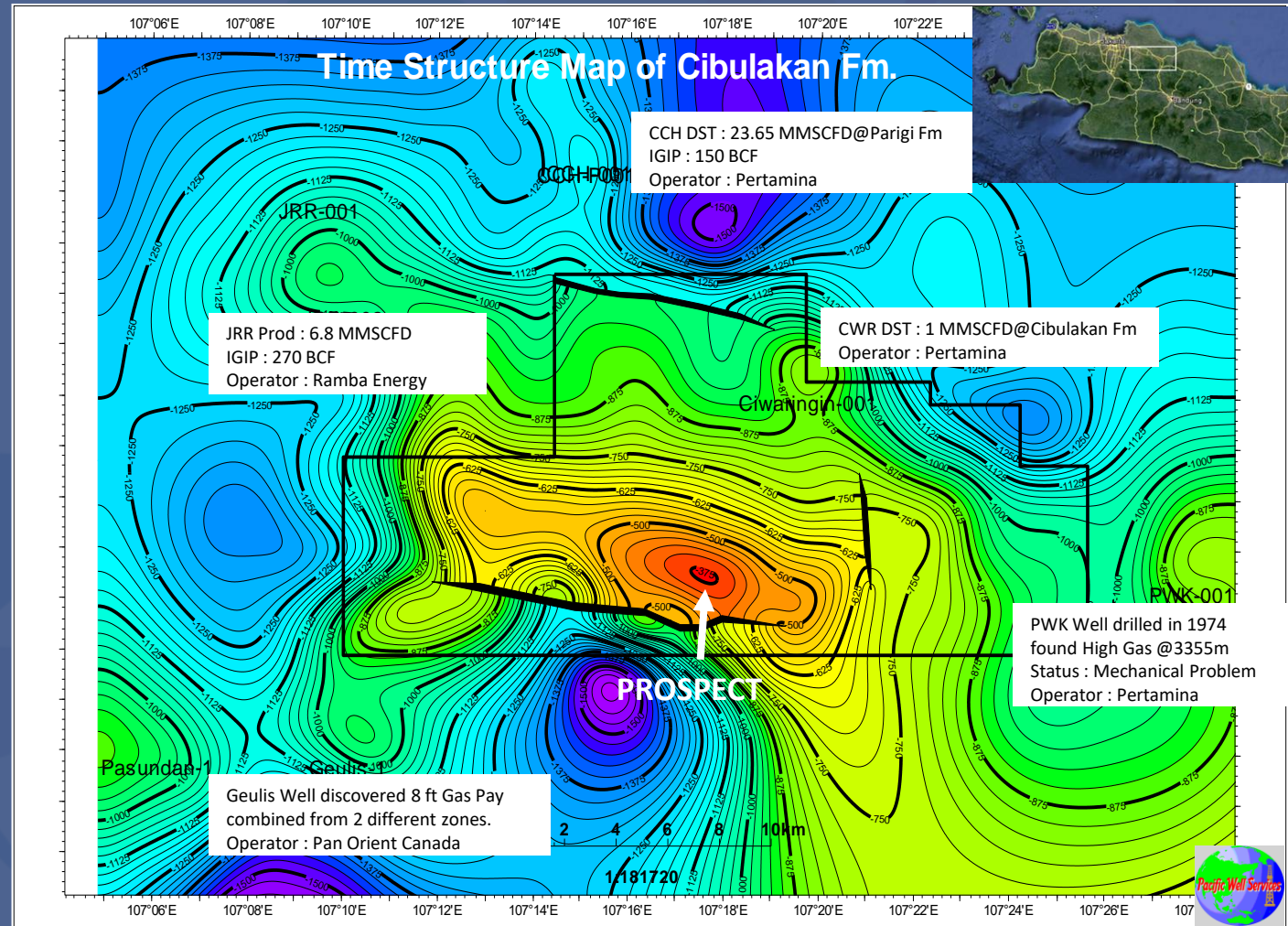
## TOTAL ALL RESOURCES (BCF)

Low Case	Medium Case	High Case
60	304	759

## PROJECT VALUATION (conservative)

Total Recoverable Reserve = 82 BCF

NPV@10%	USD 15.6 MM
IRR	22.4%
NCF	USD 69 MM

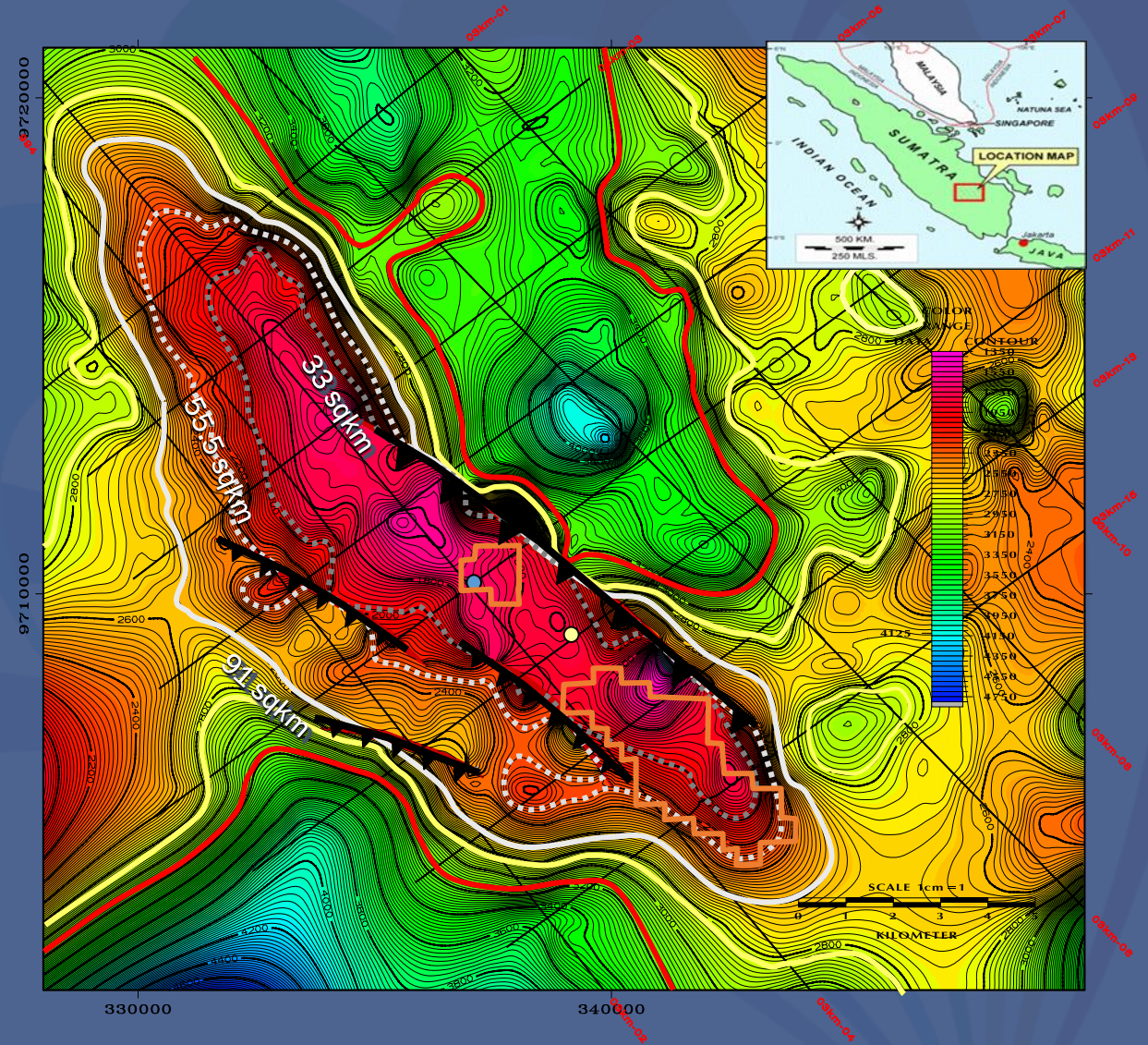


# X KSO – PERTAMINA PROJECT

Our group through PT. Telaga Oil Gas Perkasa (TOGP) sent a letter to PERTAMINA to acquire a potential block in South Sumatra. TOGP has signed agreement with an ASX oil and gas company (market capitalization +/- 10 MM USD) to jointly bid and operate the block. Preliminary study has been done with Trisakti University in 2020.

TOTAL ALL RESOURCES (BCF)		
Low Case	Medium Case	High Case
247	830	2,040

PROJECT VALUATION (conservative)	
Total Recoverable Reserve = 460 BCF	
NPV@10%	USD 114 MM
IRR	23.1 %
NCF	USD 419 MM



Contact Us:

**Wisma Raharja 7th Floor**

Jl. TB. Simatupang, Kav. 1 Cilandak  
Jakarta Selatan 12560  
Telp: (021) 788 35 002

[www.deron-services.com](http://www.deron-services.com)

